



STATE OF CALIFORNIA

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March 30, 1990

No. 90/22

TO COUNTY ASSESSORS:

PROPERTY TAXES LEGISLATION ENACTED IN 1989

This is a summary of the legislation affecting property taxes enacted in the 1989 legislative session. This letter briefly describes each piece of legislation. Certain bills, as noted, will be discussed in greater detail in following assessors' letters. All bills are effective as of January 1, 1990 unless specifically stated otherwise.

ASSEMBLY BILLS:

AB 89, Chapter 250 (O'Connell):

REDEVELOPMENT TAXES

This bill amends Section 33670 of the Health and Safety Code.

Requires that a portion of specified taxes, which are attributable to a tax rate levied by a taxing agency for the purpose of producing revenues in an amount sufficient to make annual repayments of the principal of, and the interest on, any bonded indebtedness for the acquisition or improvement of real property be allocated to, and when collected shall be paid into, the fund of that taxing agency.

Also provides that its provisions would only apply to taxes levied to repay bonded indebtedness approved by the voters of the taxing agency on or after January 1, 1989.

AB 152, Chapter 481 (Elder)

This bill amends Section 69.5 and 1603 of, and adds Section 1615 and 1624.05 to, the Revenue and Taxation Code.

EFFECTIVE DATE OF PROPOSITION 90

Section 69.5: Authorizes, until January 1, 1999, that the specified applicable date of the ordinance adopted by the county boards of supervisors authorizing the intercounty transfer of base year value of a person's home to a replacement home in another county, in certain circumstances, may be a date prior to the date the county adopts the ordinance, but not earlier than November 9, 1988.